



*The economic fallout is still to be seen and will invariably depend on the success of the measures taken by the various countries.*

First order of business is to ascertain that existing coverage remains effective, also in case of slow-down or interruption of works as, the “conventional” perils do not vanish. The following may serve as a general advice, though the measures to be taken will depend on the specific situation of the project as well as the regulations in the insurance policies:

- Advise your broker / insurer about any material change in risk, including cessation of works. If you are included as a co-insured or additional insured, ensure that the policyholder informs accordingly.
- Combustible Materials & Waste: All combustible building materials, waste and pallets to be removed from site or safely stored
- Site Security: site security measures are to remain in place, e.g. access gates are locked, any scaffold alarms are set; regular security patrols and inspections, improve site hoarding and access gate security, CCTV operational and sufficient lighting
- Valuable Equipment: Remove or secure any valuable machinery, building materials such as copper cabling
- Isolate any electrical systems where possible or relevant, while maintaining connectivity with security and fire protection systems.
- Continue to comply with any legal or safety requirements including inspections e.g. checking the roof for any loose material that could be a hazard in stormy conditions
- Escape of Water: consider draining down and isolating any temporary or permanent water supplies to the building
- Secure open excavations and any ways used, on site and also near the site, being used by public, but being within your responsibility

The following three-step process shall serve as an overarching guidance:

- **Notification:** open communication will help adhering to policy conditions and obligations as well as agreeing on concrete measures where necessary.
- **Mitigation:** the insured has to continue to mitigate risk and keep risk control measures
- **Evidence:** in case of a claim evidence on status and safekeeping on site will be necessary. Should an Advance Loss of Profit cover attach, evidence on the construction being on schedule and the causality of the property damage for the delay will be in focus.

**GrECo,**  
matter of trust.